

**Land Title Act
Form E
Schedule**

British Columbia
ARM Matrix-2011/02

Enter the required information in the same order as the information must appear on the Freehold Transfer Form, Mortgage Form or General Document Form.

**5. Payment Provisions
Interest Rate
(Box 5(b))**

The interest rate on the Adjustable Rate Loan is equal to the CIBC Prime Rate [delete word(s) which do not apply: plus/minus] _____ percent (_____ %) a year.

The interest rate on the Line of Credit is equal to the CIBC Prime Rate [delete word(s) which do not apply: plus/minus] _____ percent (_____ %) a year. The interest payable on the Loan and the Line of Credit will vary automatically with each change in CIBC Prime Rate, without notice to the mortgagor.

**Interest Adjustment
Date
(Box 5(c))**

The Interest Adjustment Date on the Loan is _____.

**Interest Calculation
Period
(Box 5(d))**

Interest on the Loan is calculated semi-annually not in advance, within the meaning of the *Interest Act (Canada)*.

Interest on the Line of Credit is calculated monthly and compounded monthly, not in advance based on the daily balance of the Line of Credit Debt.

**Payment Dates
(Box 5(e))**

The Borrower will make payments on account of the Loan as follows
[choose one]:

- monthly, on the 1st day of each month.
 semi-monthly, on the 1st and 15th days of each month.
 bi-weekly, on every second Friday in each month.
 weekly, on every Friday in each month.

**First Payment Date
(Box 5(f))**

The First Payment Date for the Loan is _____.

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**Amount of each
periodic payment
(Box 5(g))**

The Borrower will make payments on account of the Loan of _____ Dollars (\$_____). The principal and interest Loan payment amount will be recalculated every time the CIBC Prime Rate changes, based on the Current Mortgage Rate and the remaining amortization period of the mortgage.

Until demand is made, regular payments of interest only on the Line of Credit are to be made monthly. Payments required for the Line of Credit are in addition to those payments required for the Loan.

**Interest Act (Canada)
Statement
(Box 5(h))**

The equivalent rate of interest calculated half yearly not in advance is _____% per annum for the Loan.

The equivalent rate of interest calculated half yearly not in advance is _____% per annum for the Line of Credit.

**Last Payment Date
(Box 5(i))**

The Last Payment Date on the Loan is _____.

**Balance Due Date
(Box 5(l))**

The Balance Due Date on the Loan is _____.

**10. Additional or
Modified Terms
(Box 10)**

Additional or Modified Terms:

The Initial Loan Amount is _____ Dollars (\$_____)

The initial credit available under the Line of Credit will be _____ Dollars (\$_____) [*principal amount set out in Box 5(a) less Initial Loan Amount*]. The Line of Credit Amount is payable on demand.

This schedule forms part of a mortgage made pursuant to the *Land Title Act* and its regulations. The following terms when used in this schedule have the meanings as defined in the set of Standard Mortgage Terms referred to in Box 9(b) of the mortgage of which this schedule forms a part of:

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Adjustable Rate Loan
Loan
Initial Loan Amount
Interest Adjustment Date
CIBC Prime Rate
Line of Credit
Line of Credit Amount
Line of Credit Debt
Current Mortgage Rate

This mortgage secures both the Loan and the Line of Credit, all interest thereon as required by this mortgage, interest on unpaid interest and all other amounts that the mortgagor must pay under this mortgage.

END OF DOCUMENT